

VALLABH TEXTILES COMPANY LIMITED
UNDERGOING INSOLVENCY RESOLUTION PROCESS

Proposed Eligibility Criteria as defined under Section 25(2)(h) of IBC, 2016 with the approval of Committee of Creditors, having regard to the complexity and scale of operations of the business of Corporate debtor, to submit a Resolution Plan.

| <u>S. NO.</u> | <u>PARAMETERS</u> | <u>ELIGIBILITY CRITERIA</u> |
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| 1. | Initial Refundable deposit of money to get Information Memorandum, Request for Resolution Plan (RFRP), evaluation matrix and further information. | Rs. 25000/- (Rupees Twenty Five Thousand Only) to be deposited in the current account of corporate debtor. |
| 2. | Refundable Earnest Money Deposit (EMD) along with Resolution Plan. | Rs. 25,00,000/- (Rupees Twenty Five Lakh only) in the form of Demand Draft in the name of corporate debtor. The EMD of the successful Resolution Applicant will be adjusted as part of the upfront payment. |
| 3. | Net Worth | Minimum Rs. 4,00,00,000/- (Rupees Four Crores only) in case of individual bidder. In case of consortium/group of bidders, Minimum Rs. 2,00,00,000/- (Rupees Two Crores Only) of individual member of consortium with Minimum Rs. 4,00,00,000/- (Rupees Four Crores Only) in total for the group/consortium. |
| 4. | Minimum Upfront Payment as per Resolution Plan by the Resolution Applicant | 15% of the total committed amount after adjustment of Initial earnest money deposited, will be paid in two parts: 1) 5% amount as "Performance Guarantee" in the form of FDR or BG as per prescribed Format, to be furnished within 7 days from the date of approval of resolution plan by COC and valid for the entire period of the Resolution Plan. 2) 10% amount will be paid within 7 days from the date of approval of |

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| | | <p>resolution plan by Adjudicating Authority in the shape of “Demand Draft” in the favour of corporate debtor.</p> <p>3) The balance 90% will be paid as per the Resolution Plan.</p> |
| 5. | Tenure of the Resolution Plan | Open |

In case you require any clarification/further information, please forward your queries to cirp.vtcl@gmail.com

Rajiv Khurana

Regn No: IBBI/IPA-001/IP-P00126/2017-18/10268

Regd Address: # 1299, Sector 15-B, Chandigarh-160015

For Vallabh Textiles Company Limited